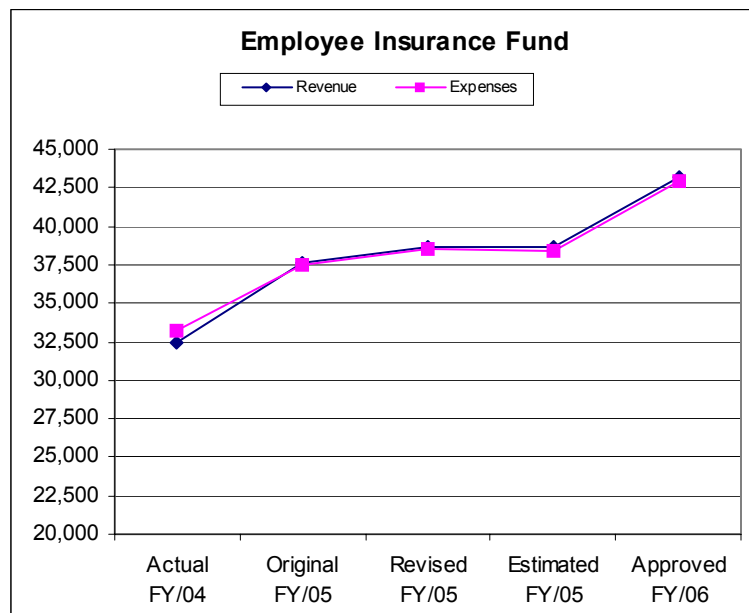


EMPLOYEE INSURANCE FUND – 735

This fund is part of the Governmental Excellence and Effectiveness Goal, which provides high quality and efficient service to the public and other city agencies.

The Employee Insurance Fund was created July 1, 1998 to account for the resources and expenditures associated with Group Health and Dental Insurance. This fund, which is administered by the Human Resources Department, was previously accounted for in the Trust and Agency Fund 820.



- The continued increase in expenses is due to high costs in Health and Dental insurance as seen throughout the industry, and on a national basis.
- The anticipated cost of health and dental insurance for FY/06 is \$4.75 million more than FY/04.
- The City is also offering a vision plan to employees for FY/06. The cost to the Employee Insurance Fund is \$632 thousand which will be partially offset by revenue of \$107 thousand from the employees.
- In FY/04 the City of Albuquerque raised its share of contributions for health and dental insurance from 80% to 83%. The City will continue to pay the 83% in FY/05.

EMPLOYEE INSURANCE FUND 735 RESOURCES, APPROPRIATIONS, AND WORKING CAPITAL BALANCE

| (\$000's) | ACTUAL FY/04 | ORIGINAL BUDGET FY/05 | REVISED BUDGET FY/05 | ESTIMATED ACTUAL FY/05 | APPROVED BUDGET FY/06 | APPR 06/ EST ACT 05 CHG |
|---------------------------------------|-----------------|-----------------------------|----------------------------|------------------------------|-----------------------------|-------------------------------|
| RESOURCES: | | | | | | |
| Miscellaneous Revenue | 36 | 32 | 32 | 101 | 45 | (56) |
| Intergovernmental Revenue | 142 | 115 | 115 | 117 | 115 | (2) |
| Contributions & Donations | 32,209 | 37,466 | 38,456 | 38,438 | 43,002 | 4,564 |
| Total Current Resources | 32,387 | 37,613 | 38,603 | 38,656 | 43,162 | 4,506 |
| Beginning Working Capital Balance | 2,250 | 1,337 | 1,337 | 1,337 | 1,510 | 173 |
| TOTAL RESOURCES | 34,637 | 38,950 | 39,940 | 39,993 | 44,672 | 4,679 |
| APPROPRIATIONS: | | | | | | |
| Human Resources Department | 33,096 | 37,262 | 38,261 | 38,251 | 42,789 | 4,538 |
| Transfer to General Fund - 110 | 177 | 205 | 205 | 205 | 147 | (58) |
| TOTAL APPROPRIATIONS | 33,273 | 37,467 | 38,466 | 38,456 | 42,936 | 4,480 |
| ADJUSTMENTS TO WORKING CAPITAL | (27) | 0 | 0 | (27) | (27) | 0 |
| ENDING WORKING CAPITAL BALANCE | 1,337 | 1,483 | 1,474 | 1,510 | 1,709 | 199 |